

TAX YEAR
2024

CITY AND BOROUGH OF SITKA ASSESSOR'S OFFICE JANUARY 1, 2024 BUSINESS PERSONAL PROPERTY VALUE TABLES

Computers		Machinery and Equipment *									
4-Year Life		5-Year Life		10-Year Life		15-Year Life		20-Year Life			
Year	Factor	Year	Factor	Year	Factor	Year	Factor	Year	Factor	Year	Factor
2023	80%	2023	85%	2023	92%	2023	95%	2023	97%		
2022	60%	2022	69%	2022	84%	2022	90%	2022	93%		
2021	40%	2021	52%	2021	76%	2021	85%	2021	90%		
2020	20%	2020	34%	2020	67%	2020	79%	2020	86%		
Prior	10%	2019	23%	2019	58%	2019	73%	2019	82%		
		Prior	20%	2018	49%	2018	68%	2018	78%		
				2017	39%	2017	62%	2017	74%		
				2016	30%	2016	55%	2016	70%		
				2015	24%	2015	49%	2015	65%		
				2014	21%	2014	43%	2014	60%		
				Prior	20%	2013	37%	2013	55%		
						2012	31%	2012	50%		
						2011	26%	2011	45%		
						2010	23%	2010	40%		
						2009	21%	2009	35%		
						Prior	20%	2008	31%		
								2007	27%		
								2006	24%		
								2005	22%		
								2004	21%		
								Prior	20%		

*Examples of Machinery and Equipment corresponding to the 5, 10, 15 and 20-year life tables can be found on our website

IRS Depreciation Is Not Acceptable

Use this Column for Furniture & Fixtures

Calculation Instructions

Select the table to use (i.e.: 5-years, 10-years, etc). Scan down the table until you find the year you purchased the personal property.

The percentage next to the year of purchase should be used to value the personal property. For example, using the 15-year table, property acquired in 2023 at an original cost of \$5,000 would be valued at 95% of cost. The amount to be declared would be calculated as follows: **\$5,000 X 95% = \$4,750**

Note: Artwork is to be reported a original cost.

This document is updated annually. If you have any questions as to the filing of your statement, please do not hesitate to contact the Assessing Department at (907) 747-1822.